



PRESS RELEASE

For Immediate Release

Great Eastern Takaful distributes surplus to customers

27 July 2020, Kuala Lumpur – In accordance with the concept of takaful, which is to band together to help those in need, Great Eastern Takaful Berhad has distributed underwriting surplus and proceeds from investment profit of the Tabarru' fund to its certificate holders for the financial year ended 31 December 2019.

The underwriting surplus amount to be disbursed is RM 14.6 million. Eligible Participants of Great Eastern Takaful certificates will receive an apportionment of the surplus in the Tabarru' fund, which is made up of the donation amount that the Person Covered willingly relinquish to help other participants in the event of misfortune, upon deducting claims paid.

Proceeds from the investment profit to be shared among eligible participants amount to RM3.6 million for the year ended 31 December 2019. These monies are derived from the investment returns on the Tabarru' fund.

Great Eastern Takaful Berhad chief executive officer Shahrul Azlan Shahrman said: Our ability to grow these funds is a combination of two main factors – the trust our customers have placed in us and our commitment to get more Malaysians covered.

“Given the uncertain times we are in, takaful protection offer a level of safety and security that people are looking to attain. As a responsible, takaful provider, we remain committed to creating solutions to meet the ever changing needs of people and situations.”

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